

**FIMA CORPORATION BERHAD**  
(Company No. 21185-P)

**QUARTERLY REPORT ON CONSOLIDATED RESULTS**  
**FOR THE FINAL QUARTER ENDED 31 MARCH 2007**  
**THE FIGURES HAVE NOT BEEN AUDITED**

**CONDENSED CONSOLIDATED INCOME STATEMENTS**

	<i>Current Quarter</i>		<i>12 Months Cumulative</i>	
	<i>Current Year</i> <i>Quarter</i> <i>31/03/07</i> <i>RM'000</i>	<i>Preceding Year</i> <i>Corresponding</i> <i>Quarter</i> <i>31/03/06</i> <i>RM'000</i> <i>(restated)</i>	<i>Current Year</i> <i>To Date</i> <i>31/03/07</i> <i>RM'000</i>	<i>Preceding Year</i> <i>Corresponding</i> <i>Period</i> <i>31/03/06</i> <i>RM'000</i> <i>(restated)</i>
Revenue	31,988	35,296	157,312	157,190
Cost of Sales	<u>(16,728)</u>	<u>(20,744)</u>	<u>(100,292)</u>	<u>(103,582)</u>
Gross Profit	15,260	14,552	57,020	53,608
Other income	469	294	1,699	1,542
Administrative Expenses	(928)	(579)	(6,086)	(4,460)
Selling and Marketing Expenses	(199)	(172)	(894)	(686)
Other Expenses	(7,216)	(4,745)	(10,752)	(9,990)
Finance costs	-	-	-	(3)
Share of results in associates	<u>(221)</u>	<u>967</u>	<u>(1,277)</u>	<u>4,043</u>
<b>Profit before taxation</b>	7,165	10,317	39,710	44,054
Taxation	<u>(2,133)</u>	<u>(2,797)</u>	<u>(12,079)</u>	<u>(11,846)</u>
<b>Profit for the period</b>	<u>5,032</u>	<u>7,520</u>	<u>27,631</u>	<u>32,208</u>
Attributable to :				
Equity holders of the parent	5,032	7,520	27,631	32,208
Minority interest	-	-	-	-
<b>Profit for the period</b>	<u>5,032</u>	<u>7,520</u>	<u>27,631</u>	<u>32,208</u>
<b>Earnings per share</b>				
Basic earnings per share (sen)	6.20	9.36	34.03	40.09
Fully diluted earnings per share (sen)	6.20	9.33	34.03	39.96

**(The Condensed Consolidated Income Statements should be read in conjunction with the Annual Financial Statements for the year ended 31st March 2006)**

**FIMA CORPORATION BERHAD (Company No. 21185-P)  
CONDENSED CONSOLIDATED BALANCE SHEETS**

	<b>As at End Of Current Quarter 31/03/07 (unaudited) RM'000</b>	<b>As at Preceding Financial Year End 31/03/06 (restated) RM'000 (restated)</b>
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, Plant & Equipment	13,061	13,719
Investment Properties	68,790	70,177
Interest in Associates	32,035	19,312
Long Term Receivables	3,596	-
Deferred Tax Assets	1,180	1,818
	118,662	105,026
<b>Current Assets</b>		
Inventories	35,252	17,609
Trade Receivables	24,324	39,253
Other Receivables	6,989	4,562
Due from Related Companies	36,078	4,063
Cash and Bank Balances	29,198	46,983
	131,841	112,470
<b>TOTAL ASSETS</b>	<b>250,503</b>	<b>217,496</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the parent</b>		
Share Capital	82,427	81,864
Share Premium	534	342
Treasury Shares	(1,389)	(1,389)
Retained Earnings	119,379	100,576
	200,951	181,393
<b>Minority Interest</b>	-	-
<b>Total Equity</b>	<b>200,951</b>	<b>181,393</b>
<b>Non-Current Liabilities</b>		
Deferred Tax Liabilities	-	838
Retirement Benefit Obligations	368	539
	368	1,377
<b>Current Liabilities</b>		
Trade Payables	32,669	22,276
Other Payables	14,021	9,214
Tax Payable	2,485	3,233
Due to Related Companies	9	3
	49,184	34,726
<b>Total Liabilities</b>	<b>49,552</b>	<b>36,103</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>250,503</b>	<b>217,496</b>
Net assets per share attributable to ordinary equity holders of the parent (RM)	2.47	2.24

**(The Condensed Consolidated Balance Sheets should be read in conjunction with the Annual Financial Statements for the year ended 31st March 2006)**

**FIMA CORPORATION BERHAD (Company No. 21185-P)**  
**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY**  
**FOR THE FINAL QUARTER ENDED 31 MARCH 2007**

	<-----Attributable to Equity Holders of the Parent----->					Minority Interest RM'000	Total Equity RM'000
	<-----Non-Distributable----->		Distributable				
	Share Capital RM'000	Share Premium RM'000	Treasury Shares RM'000	Retained Profits RM'000	Total RM'000		
<b>At 01 April 2005 as previously stated</b>	80,330	213	(1,006)	75,548	155,085	-	155,085
Prior year adjustment	-	-	-	2,056	2,056	-	2,056
<b>At 01 April 2005 as restated</b>	80,330	213	(1,006)	77,604	157,141	-	157,141
Net Profit	-	-	-	32,208	32,208	-	32,208
Dividends Paid	-	-	-	(9,243)	(9,243)	-	(9,243)
Purchase of Treasury Shares	-	-	(383)	-	(383)	-	(383)
Issue of share capital	1,534	129	-	-	1,663	-	1,663
Goodwill realised on deregistration of dormant subsidiaries	-	-	-	7	7	-	7
<b>At 31 March 2006</b>	81,864	342	(1,389)	100,576	181,393	-	181,393
<b>At 01 April 2006 as previously stated</b>	81,864	342	(1,389)	98,223	179,040	-	179,040
Prior year adjustment	-	-	-	2,353	2,353	-	2,353
<b>At 01 April 2006 as restated</b>	81,864	342	(1,389)	100,576	181,393	-	181,393
Net Profit	-	-	-	27,631	27,631	-	27,631
Dividends Paid	-	-	-	(8,828)	(8,828)	-	(8,828)
Purchase of Treasury Shares	-	-	-	-	-	-	-
Issue of share capital	563	192	-	-	755	-	755
<b>At 31 March 2007</b>	82,427	534	(1,389)	119,379	200,951	-	200,951

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Statements for the year ended 31st March 2006)

**FIMA CORPORATION BERHAD (Company No. 21185-P)  
CONDENSED CONSOLIDATED CASH FLOW STATEMENTS  
FOR THE FINAL QUARTER ENDED 31 MARCH 2007**

	12 months ended	
	31/03/07	31/03/06
	RM'000	RM'000 (restated)
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before taxation	39,710	44,054
Adjustments for :		
Depreciation	4,032	3,667
Allowance for /(writeback of) bad and doubtful debts	311	(254)
Bad debts recovered	(148)	(50)
(Reversal of provision)/Provision for retirement benefit obligations	(125)	49
Write back of inventories	(722)	(93)
Gain on disposal of property, plant and equipment	(52)	(26)
Share of results in associates	1,277	(4,043)
Goodwill realised on deregistration of dormant subsidiaries	-	7
Interest expense	-	3
Interest income	(1,437)	(1,277)
Operating profit before working capital changes	42,846	42,037
Decrease/(Increase) in receivables	8,990	(20,857)
Increase in inventories	(16,921)	(4,084)
(Increase)/Decrease in related companies balances	(32,009)	1,014
Increase in payables	15,200	7,416
Cash generated from operations	18,106	25,526
Tax paid	(13,274)	(11,430)
Retirement benefits paid	(46)	-
Interest paid	-	(3)
Interest income received	1,437	1,277
Net cash generated from in operating activities	<u>6,223</u>	<u>15,370</u>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	(2,095)	(17,205)
Proceeds from disposal of property, plant and equipment	160	26
Investment in associate	(14,000)	-
Net cash used in investing activities	<u>(15,935)</u>	<u>(17,179)</u>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Dividends paid	(8,828)	(9,243)
Acquisition of Treasury Shares	-	(383)
Proceeds from issuance of shares	755	1,663
Net cash used in financing activities	<u>(8,073)</u>	<u>(7,963)</u>
<b>CASH AND CASH EQUIVALENTS</b>		
Net increase/(decrease)	(17,785)	(9,772)
At the beginning of financial period	46,983	56,755
At the end of financial period	<u>29,198</u>	<u>46,983</u>
<b>CASH AND CASH EQUIVALENTS COMPRISE OF :</b>		
Cash and bank balances	3,398	2,493
Deposits with licensed banks	25,800	44,490
	<u>29,198</u>	<u>46,983</u>

**(The Condensed Consolidated Cash Flow Statements should be read in conjunction with the Annual Financial Statements for the year ended 31st March 2006)**

**FIMA CORPORATION BERHAD (Company No. 21185-P)**  
**NOTES TO THE QUARTERLY ANNOUNCEMENT FOR THE FINAL QUARTER ENDED 31 MARCH 2007**

Part A - FRS 134 Requirements

Part B - Bursa Malaysia Securities Berhad ("Bursa Securities") Listing Requirements

**PART A - FRS 134 Requirements**

**A1. Basis of Preparation and Accounting Policies**

The interim statements are unaudited and have been prepared in accordance with the requirements of FRS 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of the Bursa Securities.

The interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 March 2006. The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to the understanding of the changes in the financial position and performance of the Group since the financial year ended 31 March 2006.

**A2. Changes in Accounting Policies**

The significant accounting policies adopted are consistent with those of the audited financial statements for the year ended 31 March 2006 except for the adoption of the following new/revised Financial Reporting Standards ("FRS") effective for financial period beginning 1 January 2006.

FRS 2	Share-based Payment
FRS 3	Business Combinations
FRS 5	Non-current Assets Held for Sale and Discontinued Operations
FRS 101	Presentation of Financial Statements
FRS 102	Inventories
FRS 108	Accounting Policies, Changes in Estimates and Errors
FRS 110	Events after the Balance Sheet Date
FRS 116	Property, Plant and Equipment
FRS 121	The Effects of Changes in Foreign Exchange Rates
FRS 127	Consolidated and Separate Financial Statements
FRS 128	Investments in Associates
FRS 131	Interests in Joint Ventures
FRS 132	Financial Instruments: Disclosure and Presentation
FRS 133	Earnings per Share
FRS 136	Impairment of Assets
FRS 138	Intangible Assets
FRS 140	Investment Property

The adoption of the FRSs listed above, other than those stated below, does not have any significant financial impact on the Group. The principal effects of changes in accounting policies resulting from the adoption of the new/revised FRSs are as follows:

**(a) FRS 101: Presentation of Financial Statements**

The adoption of the revised FRS 101 has affected the presentation of minority interest, share of net after-tax results of associates and other disclosures. In the consolidated balance sheet, minority interests are now presented within total equity. In the consolidated income statement, minority interests are presented as an allocation of the total profit or loss for the period. A similar requirement is also applicable to the statement of changes in equity. FRS 101 also requires disclosure, on the face of the statement of changes in equity, total recognised income and expenses for the period, showing separately the amounts attributable to equity holders of the parent and to minority interest.

The current period's presentation of the Group's financial statements is based on the revised requirements of FRS 101, with comparatives restated to conform with the current period's presentation.

## (b) FRS 140: Investment Property

The adoption of the new FRS 140 requires properties which are held to earn rentals to be accounted for as investment properties.

The Group has adopted the cost model to measure its investment property of which the investment property is measured at depreciated cost less any accumulated impairment losses. The investment property previously classified under property, plant and equipment is now disclosed separately in the balance sheet.

### A3. Audit Qualification

The preceding annual financial statements of the Group were not subject to any audit qualification.

### A4. Seasonality or cyclicity of the interim operations.

The production of security and confidential documents is influenced by the cyclical changes in volume of certain jobs.

### A5. Unusual items

There were no items affecting assets, liabilities, equity, net income or cash flows that are unusual because of their nature, size or incidence.

### A6. Changes in estimates

There were no changes or estimates that have a material effect to the current quarter's results.

### A7. Issuances, cancellation, repurchases, resale and repayment of debt and equity securities.

There were no issuances, cancellation, repurchases, resale and repayment of debt and equity securities for the current financial year to date except for the following :-

- i) During the current quarter, the issued and paid-up share capital of the Company increased from 82,213,810 ordinary shares of RM1.00 each to 82,426,810 shares by the issuance of 213,000 ordinary shares of RM1.00 each for cash pursuant to the exercise of options granted under the Fima Corporation Berhad Employees' Share Option Scheme.

### A8. Dividends paid

	Cumulative Quarter Ended	
	31/03/07	31/03/06
	RM'000	RM'000
<b>Final dividend paid</b>		
2006 - 5% Tax exempt and 2% less taxation 28% (Paid on 05 September 2005)		5,170
2007 - 8% less taxation 28% (Paid on 05 September 2006)	4,674	
<b>Interim dividend paid</b>		
2006 - 7% less taxation 28% (Paid on 23 January 2006)		4,073
2007 - 7% less taxation 27% (Paid on 23 January 2007)	4,154	
	<u>8,828</u>	<u>9,243</u>

## A9. Segmental Information

<u>Segments</u>	Current Year Totale 31/03/07	
	Revenue	Profit Before Tax
	RM'000	RM'000
Production of security & confidential documents	152,961	40,899
Trading of security & confidential documents	444	490
Property Management	5,344	(389)
	<u>158,749</u>	<u>41,000</u>
Group's share of associated company's results	-	(1,277)
	<u>158,749</u>	<u>39,723</u>
Eliminations	(1,437)	(13)
Group Results	<u>157,312</u>	<u>39,710</u>

## A10. Valuation of property, plant and equipment

Property, plant and equipment are not stated at any revalued amounts.

## A11. Subsequent events

There were no material events subsequent to the end of the current quarter except for the following:

- (i) Upon fulfillment of all conditions precedent as stated in the Supplemental Agreement dated 20 September 2006 as further disclosed in Note B8, a wholly-owned subsidiary, FCB Management Sdn Bhd ("FCB Management") had on 9 April 2007 subscribed to the following:
  1. 472,500 new shares issued by PT Nunukan Jaya Lestari ("NJL") for a cash consideration of RM21.0 million.
  2. Rp.132.75 billion new redeemable convertible loan stock ("RCLS") for a cash consideration of RM59.0 million.
  3. Rp.2.25 billion existing RCLS held by Datuk Andi Yakin bin Mapasere ("DAYM") for a cash consideration of Rp.2.25 billion or equivalent to RM1.0 million.

Pursuant to the above, FCB Management's effective interest in NJL has increased from 32.5% to 80%.

The balance of RM2.0 million payable to DAYM for Rp.4.5 billion existing RCLS held by him is being withheld pending the Garnishee Order to show cause served on FCB Management by Kota Kinabalu High Court on 8 November 2006. The Garnishee application was heard on 23 March 2007 and the Court granted the Judgment Creditor an adjournment to 8 August 2007 to enable the Judgment Creditor to serve the Garnishee Order to show cause on the legal representative of the deceased Judgment Debtor's estate.

- (ii) On 9 April 2007, the Company drawdown RM35.0 million on a short term revolving credit ("STRC") facility with Malayan Banking Berhad for the purpose of FCB Management's subscription of shares and RCLS in NJL as disclosed in Note (i) above. The STRC is secured by a first legal charge over a property, Lot 50575, Grant 12754, Mukim of Kuala Lumpur.

#### A12. Changes in the composition of the Group

There were no changes in the composition of the Group for the current quarter and financial period to date including business combinations, acquisition or disposal of subsidiaries and long term investments, restructuring and discontinued operations other than:

- (i) Pursuant to a share sales agreement ("Principal Agreement") dated 27 January 2006 made between a wholly-owned subsidiary, FCB Management Sdn Bhd ("FCB Management") and Datuk Andi Yakin bin Mapasere ("DAYM"), FCB Management had agreed to conditionally acquire 32.5% of the proposed enlarged issued and paid up capital of PT Nunukan Jaya Lestari (NJL), a company incorporated in Indonesia, for a cash consideration of RM13.0 million. Upon execution of the Principal Agreement, FCB Management paid DAYM a deposit of RM3.0 million.

On 30 June 2006, upon completion of the conditions precedent to the Principal Agreement, FCB Management remitted the balance purchase consideration of RM10.0 million.

On 20 September 2006, FCB Management entered into a Supplemental Agreement to the Principal Agreement with DAYM and NJL to vary the subject matter of the Principal Agreement of which the said consideration of RM13.0 million had been paid. Upon execution of the Supplemental Agreement, the Company paid DAYM a deposit of RM1.0 million and on even date, the Company subscribed to the following:

- (a) 67,500 new shares of Rp.100,000 per share issued by NJL for a cash consideration of Rp.6.75 billion or equivalent to RM3.0 million.
- (b) Rp.15.75 billion nominal value of new redeemable convertible loan stock ("RCLS") issued by NJL for a cash consideration of Rp.15.75 billion or equivalent to RM7.0 million.
- (c) Rp.6.75 billion RCLS held by DAYM for a cash consideration of Rp.6.75 billion or equivalent to RM3.0 million.

#### A13. Changes in contingent liabilities and contingent assets

There were no contingent liabilities or contingent assets since the last annual balance sheet (other than changes in material litigation disclosed in Note B11).

#### A14. Capital Commitments

	<b>As at 31/03/07 RM'000</b>
Property, plant and equipment	
Approved and contracted for	6,387
Approved but not contracted for	3,295
	<u>9,682</u>

#### A15. Acquisition of Property, Plant and Equipment

As at the end of the financial period to date, the Group has acquired the following assets.

	<b>Current Year To date 31/03/07 RM'000</b>
Plant and Machinery	1,790
Furniture, Fittings and Computers	305
	<u>2,095</u>



**A16. Related Party Transactions**

	<b>Current Year To date 31/03/07 <u>RM'000</u></b>
Kumpulan Fima Berhad, penultimate holding company	
Interest income receivable	(101)
Rental income receivable	(44)
Sales made - Printing of documents	(16)
Management fees/services payable	45
<b>Fellow Subsidiaries :</b>	
Malaysian Transnational Trading Corporation Berhad	
Rental income receivable	(79)
Fima TLP Feedlot	
Management services receivable	(76)
<b>Related by virtue of having common director/(s) :</b>	
Nationwide Express Courier Services Berhad	
Purchases made - Delivery services	107
Sales made - Printing of documents	(43)
Rental income receivable	(85)
Nationwide Freight Forwarders Sdn Bhd	
Purchases made - Forwarding services	182
<b>Associated Company :</b>	
Giesecke & Devrient Malaysia Sdn Bhd	
Management fees receivable	(30)

**A17. Inventories**

During the quarter, there was no significant write-down of inventories or reversal of such write-down.

## **PART B - Bursa Securities Listing Requirements**

### **B1. Review of Performance**

For the year ended 31 March 2007, the Group recorded a turnover of RM157.3 million compared with RM157.2 million last year.

Pre-tax profit decreased by RM4.4 million or 10.0% from RM44.1 million last year to RM39.7 million this year. The lower profit was mainly attributed to RM5.4 million share of losses in associate company, PT Nunukan Jaya Lestari.

### **B2. Material change in profit before taxation for the quarter reported as compared with the preceding quarter**

For the final quarter under review, the Group registered a pre-tax profit of RM7.2 million with a turnover of RM32.0 million compared with RM11.0 million pre-tax profit on the back of RM44.4 million turnover in the third quarter. The lower profit was mainly attributed to lower sales volume in the production of security and confidential documents.

### **B3. Prospects**

Barring unforeseen circumstances, the Directors are of the view that the Group's overall performance will be satisfactory for the financial year ending 31 March 2008.

### **B4. Variance of actual profit from forecast profit**

The Group did not issue any profit forecast and/or guarantees to the public.

### **B5. Taxation**

	<b>Current Quarter 31/03/07 RM'000</b>	<b>Current Year To date 31/03/07 RM'000</b>
Current year's charge	2,133	12,079

The effective tax rate on Group's profit to date is higher than the statutory tax rate as there is no group relief for losses in associated company.

### **B6. Profit/Loss on sale of unquoted investments and/or properties**

There was no sale of unquoted investments or properties.

### **B7. Purchase or disposal of quoted securities**

There was no purchase or disposal of quoted securities.

### **B8. (a) Corporate proposals**

There are no corporate proposals announced but not completed at the date of this report other than:

- (i) On 27 January 2006, Fima Corporation Berhad ("FimaCorp") had announced that its wholly-owned subsidiary, FCB Management Sdn Bhd ("FCB Management") had entered into a Sale and Purchase Agreement ("Principal Agreement") with Datuk Andi Yakin bin Mapasere ("DAYM") to conditionally acquire 32.5% of the proposed enlarged issued and paid up capital of PT Nunukan Jaya Lestari ("NJL"), a company incorporated in Indonesia, for a cash consideration of RM13.0 million. FimaCorp had also on 30 June 2006 announced that all the conditions as stated in the Principal Agreement have been fulfilled.

On 20 September 2006, FCB Management had entered into a Supplemental Agreement to the Principal Agreement with DAYM and NJL in respect of the following:

1. Revision to the terms and conditions of the Principal Agreement with DAYM whereby FCB Management shall now subscribe to the following with an aggregate purchase consideration of RM13.0 million.
  - a) 67,500 new shares of Rp.100,000 per share issued by NJL for a cash consideration of Rp.6.75 billion or equivalent to RM3.0 million.
  - b) Rp.15.75 billion nominal value of new redeemable convertible loan stock ("RCLS") issued by NJL for a cash consideration of Rp.15.75 billion or equivalent RM7.0 million.
  - c) Rp.6.75 billion existing RCLS held by DAYM for a cash consideration of Rp.6.75 billion or equivalent to RM3.0 million
2. Proposed subscription of 472,500 new shares to be issued by NJL for a cash consideration of RM21.0 million.
3. Proposed subscription of Rp.132.75 billion new RCLS for a cash consideration of RM59.0 million.
4. Proposed acquisition of Rp6.75 billion existing RCLS held by DAYM for a cash consideration of RM3.0 million.

The above Items 2 - 4 are collectively known as "Proposed Acquisition II" and is conditional upon approval of the following:

- (i) the shareholders of FimaCorp at an extraordinary general meeting to be convened;
- (ii) the shareholders of NJL, if required;
- (iii) FCB Management being satisfied with the results of an investigation or report which shall be carried out within 3 months from the date of the Supplemental Agreement;
- (iv) the Indonesian Investment Coordinating Board;
- (v) Bank Negara Malaysia; and
- (vi) other relevant authorities in Malaysia and Indonesia, if required.

On 13 March 2007, an Extraordinary General Meeting was convened and the shareholders of the Company approved the proposed subscription of shares and RCLS in NJL.

**(b) Utilisation of proceeds raised from any corporate proposal.**

Not applicable.

**B9. Borrowings**

There were no borrowings or debt securities at the end of the reporting quarter.

**B10. Off Balance Sheet financial instruments**

The Group is not a party to any financial instruments which may have off-balance sheet risk at the date of this report.

**B11. Changes in material litigation**

- i) A wholly-owned subsidiary of the Company ("Plaintiff") had served a Writ of Summons against a third party for arrears of rental income and other expenses amounting RM1.70 million. The defendant filed their Statement of Defence denying the tenancy contract and counter claim for over payment of RM2.06 million.

On 7 February 2003, the High Court ruled in the Plaintiff's favour in respect of the Plaintiff's application for Summary Judgement for the sum of RM1.18 million. The High Court also ordered that the remaining claim of RM0.52 million be proceeded with full trial. The Court had further ordered that the execution be stayed until the disposal of the trial. On 1 December 2003, the Defendant filed into the Court the Record of Appeal and the Affidavit in Support.

The case came up for Mention on 17 March 2006, 10 July 2006, 5 December 2006 and 6 March 2007. The case had been fixed for another Mention on 12 June 2007 pending the Defendant's appeal to be heard in the Court of Appeal and the hearing date has yet to be fixed.

In view of the uncertainty of recovering the amount awarded to the Plaintiff, the amount of RM1.18 million has not been recognised in the income statement of the Plaintiff in the current financial period.

- ii) Following the termination of the Tenancy Agreement by Malaysia Airports Holding Berhad ("MAHB") on 11 May 2000, the Company as the Principal Tenant had issued a termination notice dated 15 May 2000 to all its respective sub-tenants at Airtel Complex, Subang.

Pursuant to the above, on 28 September 2001, the Company was served a Writ of Summons dated 9 August 2001 from a tenant ("Plaintiff") claiming for a compensation sum of approximately RM2.12 million being their renovation costs and general damages. The Board had sought the opinion from the solicitors who were of the opinion that there should be no compensation payable to the Plaintiff as the demised premise was acquired by a relevant authority which was provided in the Tenancy Agreement between the Company and the Plaintiff.

On 24 June 2002, the Plaintiff filed its amended Writ of Summons and Statement of Claims, naming MAHB as the 2nd Defendant and on 14 January 2003, served the same to the Company. On 20 January 2003, the Company's solicitors filed an amended Statement of Defence and on 22 April 2003, the 2nd Defendant obtained an order in terms from the Court to strike out the Plaintiff's claim.

The Plaintiff served its Application for Summons in Chambers on the Company on 15 December 2003. Subsequently, the Company replied to the Plaintiff on 16 December 2003 expressly stipulating that the Rules of the High Court requires the Plaintiff to file a Notice of Pre-Trial Case Management seeking the directions of the Judge as to the further conduct of the matter.

On 4 February 2004, the Plaintiff had withdrawn their Application for Summons in Chambers and the Court had directed the Plaintiff to file the necessary application in order to continue the proceeding.

On 13 December 2005, the Court fixed the trial dates on 15, 16 and 17 October 2007.

## **B12. Dividend**

The Board of Directors recommend the payment of a final dividend of 8% less taxation of 26% for the year ended 31 March 2007 (last year : 8% less taxation of 28%). The proposed dividend will amount to RM4,825,464 (last year : RM4,674,252) and will be paid on a date to be announced.

**B13. Earnings per share**

	<i>Individual Quarter</i>		<i>Cumulative Quarter</i>	
	<i>Current Year Quarter</i> <u>31/03/07</u>	<i>Preceding Year Corresponding Quarter</i> <u>31/03/06</u>	<i>Current Year To Date</i> <u>31/03/07</u>	<i>Preceding Year Corresponding Period</i> <u>31/03/06</u>
<b><i>Earnings</i></b>				
Net Profit for the period (RM'000)	5,032	7,520	27,631	32,208
<b>Basic Earning per Share</b>				
Weighted average number of ordinary shares	81,197,209	80,334,520	81,197,209	80,334,520
Basic Earnings per Share (sen)	6.20	9.36	34.03	40.09
<b>Diluted Earnings per Share</b>				
ESOS				
Weighted average number of unissued shares	-	593,000	-	593,000
Weighted average number of shares that would have been issued at fair value	-	(332,204)	-	(332,204)
Adjusted weighted average number of ordinary shares	81,197,209	80,595,316	81,197,209	80,595,316
Diluted Earnings per Share (sen)	6.20	9.33	34.03	39.96

**BY ORDER OF THE BOARD**

**LEE MO LENG**  
**NASLIZA MOHD NASIR**  
Company Secretaries

Kuala Lumpur  
Date : 24 May 2007